

Company Number: 252206

Young Irish Film Makers CLG
Annual Report and Financial Statements
for the financial year ended 31 December 2022

Carrigan O'Dwyer Limited
Chartered Accountants and Registered Auditors
Unit 3
Enterprise House
Dublin Road
Kilkenny
Republic of Ireland

Directors Report

2023



Young Irish Film Makers CLG



Overview

1. Vision, Mission & Values
2. Programmes, Participation & Highlights
3. Organisation structure
4. Financial Review
5. Structure & Governance



OUR VISION

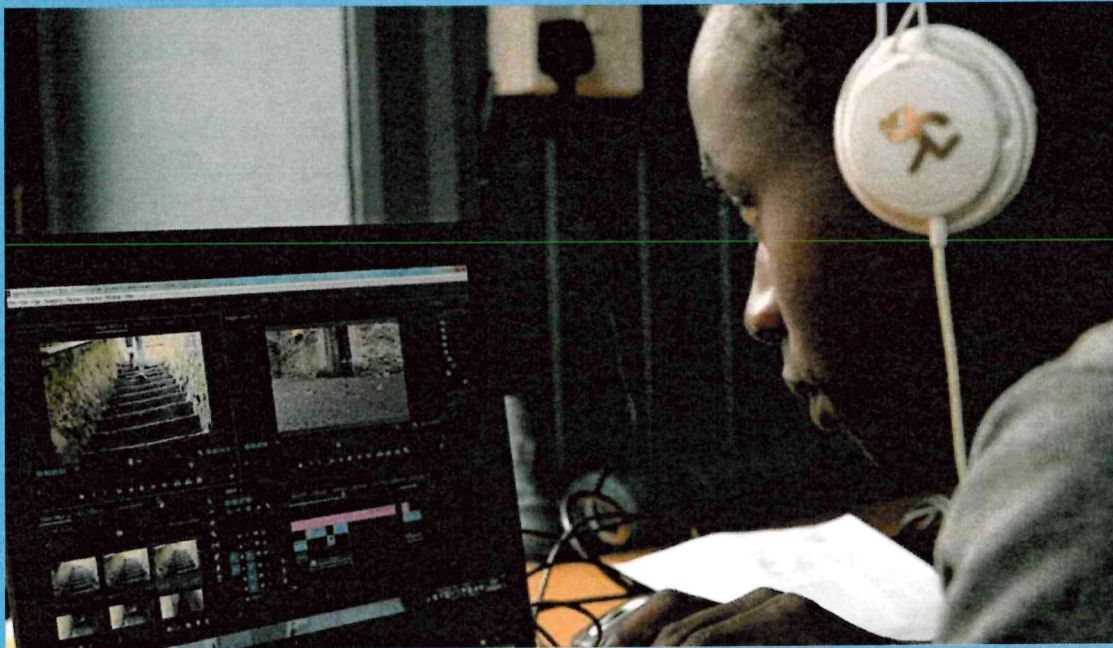
Young Irish Film Makers will become a Youth Led and Youth Governed, Nationwide Organisation supporting a National Community of Young Film Makers and Animators.

Why this Vision?

YIFM exists because of young people and for young people. It was built on the talent, ambition and work of young people having fun and taking charge. It is only right that we acknowledge that if we are to be a real Youth Led Organisation, then young people belong at the heart of all decision making and workings of the organisation. If we do this we will create a truly democratic and youth focused organisation that works with young people, for young people to create work by young people. Our vision embodies a real and genuine commitment to youth development and youth empowerment. And that's radical.

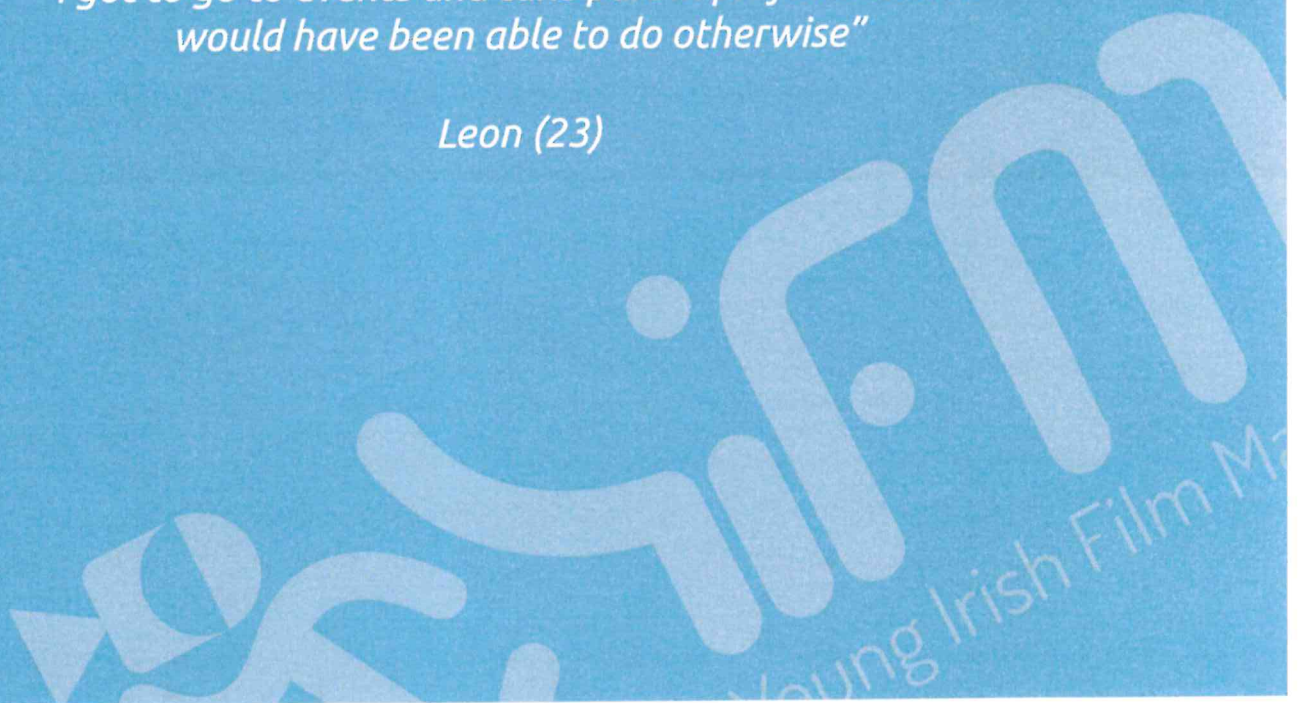
“make it more of a national community and to make it more about different parts and branches of film”

Eimear (17)



"Young Irish film makers was my home away from home for years and gave me somewhere to be creative and have fun! I remember feeling like it was the first place I fit in. I got to go to events and take part in projects I never would have been able to do otherwise"

Leon (23)



OUR MISSION

To realise our vision we will become:

A YOUTH LED ORGANISATION: We will become a youth led, rights based, community of young film makers and animators. We will do this by designing and implementing an ownership and governance framework based on international best practice. This framework will ensure that our young people and our alumni are involved in decision making at every level, that effective power is shared with them through board membership and advisory committees. This framework will ensure young people work alongside the YIFM Board and Team to create strong, effective and focused governance, and innovative programme design and delivery.

A LEARNING ORGANISATION: We will identify and map the skills, behaviours and values essential to Young Irish Film Maker team and board members. We will document and share our skills, methods and experience. We will listen to the needs of our members and our emerging national network and work with them to support and develop their ambitions and their career paths, creating real work opportunities within YIFM and our industry partners. We will work with our team members to create learning and career opportunities, progressing our people through the organisation.

A BEST PRACTICE ORGANISATION: We will commit ourselves to continuous quality improvement, resetting and increasing our quality standards and metrics as part of our commitment to continuous improvement. We will develop the knowledge, skills and abilities of all staff members through reflection, documentation of work practices, and peer to peer learning to ensure that all team members possess the highest quality in their youth arts work. We will embrace and support experimentation and failure as vital elements in the development of quality. We will develop an understanding of quality in a youth arts context that incorporates agreed metrics and is built on a deep philosophical understanding that when we care about what we see and do, about who we work with and for, we are bound to have quality.

A NATIONAL RESOURCE ORGANISATION: We have thirty years of experience in youth work through film and animation practice and we will make that experience and learning available to the young film makers across the country in an open and inclusive way, connecting young people from all backgrounds, connecting festivals and youth clubs, teachers and youth leaders. Sharing information, skills and opportunities. We will listen to and we will learn from all of these people, and together we will build a platform for a nation-wide community of people, of young film makers and animators; a community that is accessible so that people can participate easily, that is inclusive, fair and transparent.

OUR VALUES

Our values are how we behave towards each other. They guide our youth work practice, our relationships with all our partners, and our decision making. Values have always been central to the success of YIFM's work, and they are at the heart of the success of our founders. Young Irish Film Makers will always be guided by these founding principles:

BE BRAVE, BE KIND, BE HONEST

We are a National and international youth-led, youth-governed community that works with and support all young film-makers and animators

We are democratic, inclusive, accessible, and environmentally sustainable

We are community-based, collaborative and share knowledge, skills and resources

We think critically, embrace new opportunities and support self-expression

We are rights-based, we listen, we respect and support the well-being of all our members

We are brave and ambitious in facing new challenges and learning from them together

In everything we do we value fun, creativity, growth, confidence and innovation



"I think he felt valued for being himself, lots of affirmation and also acknowledgement that everyone brings different things to the table, different strengths/weaknesses etc"

- After Schools Parent (6 years)

"Yes! Both my children benefitted (& I'm hoping to send a 3rd to one of the courses soon) . YIFM gave great opportunity for my young people to take on responsibility in the film making by being allowed to be hands on, make mistakes & learn from it, all while being carefully mentored. They were treated maturely - as in, not patronised. This would have grown their confidence & fanned the flames of their interest. Having quality industry professionals involved as speakers (re short/day courses) made for informative sessions plus an insight into the business of film.My children made good friends along the way on the courses they attended, friends that they have kept in contact with.

- After Schools Parent (5 years)

"After one of my daughter's summer courses, her group of friends went on to help each other with short films they were independently making in the months afterwards...Being in YIFM has created a network of friends - from all over the country - based on their shared experience at YIFM. YIFM fit a lot into their courses, so my children learnt a huge amount about film making - while still having fun along the way."

- After Schools Parent (3 years)

Programmes, Participation & Highlights



YIFM use their unique methodology of filmmaking and animation as a youth arts practice to engage and work with young people across Ireland. YIFM support young people to develop creative abilities, personal well-being, social confidence, critical thinking and life skills. Our programmes help to create pathways for young people to the arts, education, training and employment.

Local Programmes

285 Participants
39,000 Contact Hours

the arts council
council
ealaíon
funding
the art of film
arts council.ie



YIFM After Schools Workshops (9 – 18yrs)

Film club for young people, based locally at YIFM Studios in Kilkenny. Film making, digital media production and drama workshops.

90 Participants
5400 Contact hours

YIFM
Young Irish Film Makers



Summer Film Camps (9 – 16yrs)

Young people are given the opportunity to explore all the creative disciplines within film culture. Learning new skills together with their peers in a supported, safe and creative environment.

175 Participants
7000 Contact Hours

etb
Board of Technical Education
City of Dublin, City of Dún Laoghaire,
Dublin City and County, Wick, Wexford,
Kilkenny and Carlow
Education and Training Board



Digital Media Training @ YIFM (16 – 25yrs)

QQI level 5 Digital Media training model to provide digital literacy, employable skills and pathways to further education for disadvantaged young people.

20 Participants 26,600
Contact hours

National Programmes

1,539 Participants
44,872 Contact Hours

the arts council
council
ealaíon
funding
the art of film
arts council.ie



Youth Film & Animation Network (16 – 25yrs)

Ongoing National Network & Strategic development work supporting youth film & animation in Ireland.

331 Participants
9000 Contact Hours



An Roinn Leanaí
agus Gnothaí Oige
Department of Children
and Youth Affairs



National Film Making Outreach (9 – 25yrs)

3 Day intensive youth arts programme facilitating young people to tell their own stories, produce and exhibit their own work. Focus on disadvantaged and marginalised young people.

1104 Participants
19872 Contact hours



Fis Éireann
Screen Ireland



National Youth Film & Animation School (16 – 19yrs)

Portfolio training for young people preparing for a college placement career in film or animation.

Bursary placements for disadvantaged young people.

80 Participants
14,400 Contact hours

the arts council
council
ealaíon
funding
the art of film
arts council.ie



Young Critics (18 – 25yrs)

Critical Media Literacy Podcasting, industry workshops and partnerships with major film festivals.

Youth led programme with Volunteer youth leaders running the day to day operation.

24 Participants
1600 Contact hours

Diversity & Inclusion Projects

In 2022, YIFM staff, members and board Staff attended training, formed a sub group and produced an EDI Action Plan in collaboration with young members.



HER International Film Festival (YIFM Network)

Festival aimed at Women & Trans Community
Support & Mentorship for young artists

Female Traveller Workshops (YIFM Network)

Maureen Ward & Michael Fortune - Exploring Heritage with young traveller women through archive research.



CHROMA Film Festival (YIFM Network)

Film Festival for Young Black Irish & People of Colour (BIPOC). Support & Mentorship of young BIPOC filmmakers and artists.

Yellow Flag Project (YIFM National Outreach)

YIFM Outreach working with Yellow Flag Programme for schools
'Celebrating Diversity, Promoting Inclusion, Challenging Racism'

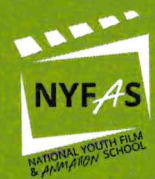


Pride Month (YIFM National Outreach)

Butler Gallery Partnership - In conversation with prominent Irish LGBT Artists

Bursary Award (National Youth Film & Animation School)

Bursary Placements supporting young people from diverse, marginalised and seldom heard backgrounds to attend the workshops NYFAS 2021.



Participation Figures 2022

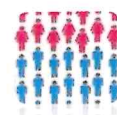


1,824 Participants Nationwide
83,872 Contact Hours

14-17yrs
 Average age
 (working with ages 10 – 25yrs)



35 Hours (*average)
 per Young Person



42% Female
58% Male

Equality, Diversity & Inclusion Figures 2022

- EDI data is gathered through self reporting at the point of joining as a participant and also from our own data gathered through targeted engagements with specific communities of young people.

A. Activity / Resource	Total Number of Young People	Socio Economic Access	Regional Access	Culturally Responsive Access	Gender Access	Ability Access	Total EDI Participants	% of EDI Participants in programme
After Schools Film Workshops	93				3	14	17	18.28%
YIFM Summer Film Camps	122				2	9	11	9.02%
YIFM Digital Media QQI Level 4 & 5	12	4		2	2	2	10	83.33%
National Youth Film Outreach	703	105		45	10	4	164	23.33%
National Youth and Animation School	36	8	1	2	1	3	15	41.67%
National Network Activities	544	0	56	136	4	0	196	36.03%
Young Critics Programme	25				1	1	2	8.00%
TOTAL	1535	117	57	185	23	33	415	27.04%
Goal for 2022	1500	100	50	50	20	10	230	15.33%
	+35	+17	+7	+135	+3	+23	+185	+11.70%

EDI TARGET AREAS - Access Barriers

Socioeconomic Access*	Is there any indication in this application that the young person faces social or economic challenges accessing film / animation training or equipment in their community?
Cultural Access*	Does this young person come from a minority racial, ethnic or refugee/asylum-seeking population?
Dis/Ability Access*	Young people with any form of stated or identified disability.
Gender Access*	Does this young person identify as a member of the young LGBTQ+ population?
Regional Access*	Does this young person come from a part of Ireland (rural, urban or suburban) where it may be difficult to access film/animation training?

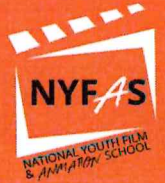


2022 Highlights



National Network for Youth Film & Animation

- Online resources & links for young creatives
- Training & development support for clubs & hubs around Ireland
- Young Critics - Galway Fleadh, Cork and DIFF.



National Youth Film & Animation School - RESIDENTIAL

- New Strategy in response to NYFAS CASE STUDY
- Expanded programme to include regional workshops



International Exchange - Finland

- 12 Young Filmmakers travelled to Finland for a week long Film/Photography peer learning and cultural exchange



Partnerships

- IADT/Screen Ireland & US Embassy EDI Project (*ongoing*)
 - Young Critics - VMDIFF, Galway Film Fleadh, Cork International & East Asian Film Festival
 - TDAA & Next Generation SI - National Outreach work to promote film and Animation pathways
 - Chroma Film Festival (BIPOC community)
 - Irish Traveller Movement - Training Youth leaders
-

Youth Participation

Young Irish Film Makers involves young people in decision-making in the day-to-day activities you deliver (e.g. choosing programmes, curating content and choosing methods of interaction). Since its foundation, YIFM programmes have used youth-led methodologies within their practice. Working in collaboration with young people as their equals, and facilitating them to devise, produce and exhibit their own work. Here are a couple of examples of how we work with young people to give them the space, voice, influence and audience they deserve to develop personally, creatively and socially:

Young Critics: Youth led ensemble for 18-25yr old writers and film enthusiasts. The young people curate films to watch, professionals they would like to work with and promote their own podcasts.

YIFM provide support, mentorship and advocacy for the group, allowing them to collaboratively run their own young ensemble and take charge of their own safe space.



Youth Advisory Panel: Members from each YIFM programme form a panel who meet to discuss items such as the YIFM Strategic Plan and the 30th Anniversary. The agenda for each meeting is drafted by the panel, with standing items such as Strategy Plans and 30th Anniversary. The panel then advises the YIFM team on recommendations to be implemented.

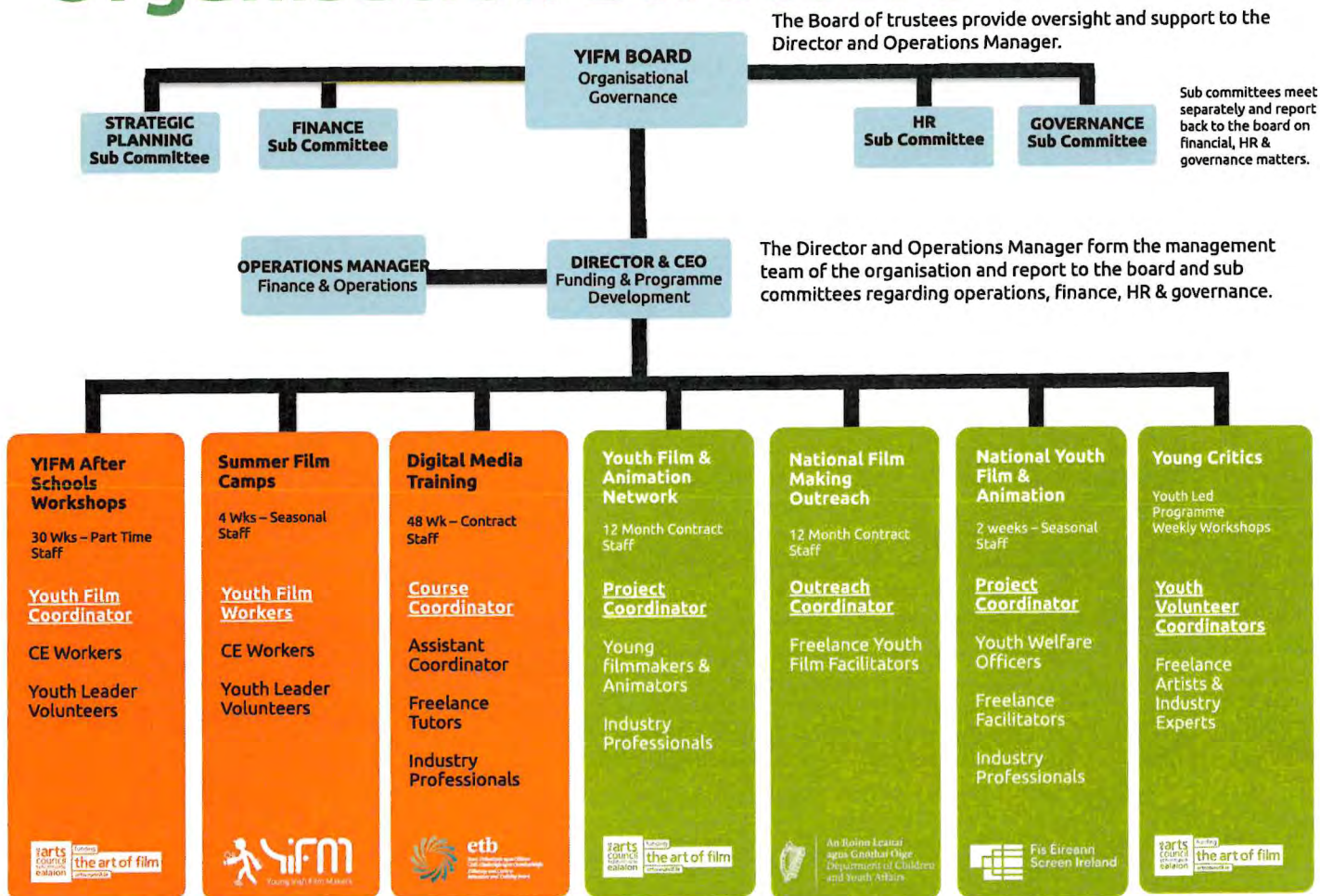
YIFM Recruitment Process: As a youth organisation, we include our young members in the recruitment process.

1. Youth Led Session (30-40 Minutes): Firstly, the candidate attends an informal session (**SPACE**) with young people and staff. Young people guide the conversation (**VOICE**) with the support of YIFM Staff. They score each candidate on a rubric which forms 50% of the overall recruitment marking system. (**INFLUENCE**)
2. Professional Panel Interview (40 minutes): This is the classic panel interview where we get to speak with candidates about competencies and skills associated with the role.
3. The youth and professional panels then meet to discuss and agree final markings before the candidate is offered the role. (**AUDIENCE**)

YIFM Strategic Plan: The Youth Panel meet with YIFM staff to discuss and recommend actions for future programme content and associated activities. YIFM present updated plans at each meeting and engage in discussion with the youth panel.

Hub Na nÓg Training 2021 & 2022: YIFM staff attended Everyday Spaces training in order to put a formal structure and framework on the youth participation elements of our work in 2022.

Organisation Structure



Underlined roles report to the Director for project management decisions and to the operations manager for financial / budgeting matters

BOARD MEMBERS

- YIFM board and management have worked hard to recruit and train up several new board members in the latter half of 2022. With a focus on improving both gender balance and a diversity of skills, we feel the reviewed board make-up is well equipped to support and govern the organisation in line with Arts Council and film industry targets and success indicators.
- We continue to search for additional board members from diverse backgrounds and the goal is to see this change in the coming years as we engage with seldom heard communities in a more meaningful way.

Name	Area of expertise	Gender	Current term of office	
			From	To
Paul Curran* Chair	Education Technologist	Male	06/2019	06/2023
Alan Slattery	Post Production Supervisor (Animation)	Male	06/2021	06/2023
Paul Hughes	Vice President at State Street	Male	03/2020	06/2023
Steven Murphy	CEO Family Resource Centre	Male	1998	01/12/2022
Kevin Hughes	Filmmaker	Male	2006	01/12/2022
John O'Brien	Arts Consultant	Male	03/2020	06/2023
Niamh O'Donoghue	Organisation Psychologist	Female	03/2020	06/2023
Aoife Anderson	Youth & Community Worker	Female	11/2022	---
Claire McGing	EDI Manager IADT Dun Laoghaire	Female	11/2022	---
Anne Shortall	Retired CEO (Family Resource Centre)	Female	11/2022	---
Niall Malone	Accountant - Screen Industry	Male	11/2022	---
Niall Murphy	Business & Legal Affairs (Shinawil).	Male	11/2022	---
Conor Harrington	Chief Operations Officer (Giant)	Male	11/2022	---

governance

Young Irish Film Makers is governed by a Board of Directors with a maximum number of 12 people. The Board meets 6 times per year, with quarterly sub committee meetings for HR, Finance, Governance and Strategic Planning. Young Irish Film Makers is fully compliant with the governance code for charities. Financial statements are prepared in line with RS102 financial reporting. The financial outcome for 2022 is set out in the statement of financial activities. You can read our full Financial Statements [here](#).

Young Irish Film Makers report annually to the Charities Regulator as well as The Company Registration Office and is signed up to the Central Register of Beneficial Ownership of Companies. Young Irish Film Makers is a Company Limited by Guarantee, No. 252206, CHY (Revenue) Number 15576, RCN 20054120, with an address at St. Joseph's Studios, Waterford Road, Kilkenny R95 D8HT. In addition to the work above, YIFM management and board successfully completed an organisational audit with POBAL in 2022.

Company Secretary for the year was Pheilim Garry McHugh

Board Sub Committees:

Finance - Paul Hughes
Niall Malone
Anne Shortall

HR - Conor Harrington
Paul Curran
Claire McGing

Governance - Niamh O'Donoghue
Alan Slattery
Aoife Anderson

Strategic Planning - Teresa McGrane (*joined March 2023*)
John O'Brien
Niall Murphy

Rotation of Directors: As part of the AGM proceedings one third of Directors retire, but retiring directors shall be eligible for re-election. YIFM observes a three-year rotation as a default position, but with the right for persons retiring to offer themselves for re-appointment. No board member shall serve **more than nine years** maximum service.

Principal Risks and Uncertainties
The company is mainly financed by the Arts Council, the Department of Children, Equality, Disability, Integration and Youth, Fis Éireann and Kilkenny Carlow Educational Training Board. If funding ceased or was reduced significantly the future of the company would be uncertain. The Directors have undertaken a comprehensive assessment of the key risks facing the Company and the main risk identified was the withdrawal of public funding. The director's note the ongoing challenge with funding being secured on an annual basis.

Financial Results
The surplus for the financial year after providing for depreciation amounted to €9,267 (2021 - €30,902). At the end of the financial year, the company has assets of €388,437 (2021 - €398,692) and liabilities of €69,050 (2021 - €88,572). The net assets of the company have increased by €9,267.

Future Developments
The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the organisation.

Post Balance Sheet Events
There have been no significant events affecting the company since the financial year-end.

Auditors
The auditors, Carrigan O'Dwyer Limited, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Statement on Relevant Audit Information
In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records
To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at St. Josephs, Waterford Road, Kilkenny.

Reserves:

The reserves policy seeks to ensure that reserves are maintained at a level that Young Irish Film Makers can manage financial risk and any short term income volatility.

The board proposes to maintain the organisations/charity's reserves at a level which is at least equivalent to six months' operational expenditure and have done so having regards to its manner of operation of likely funding streams. The level and adequacy of the reserves are reviewed annually by Young Irish Film Makers auditors and finance sub committee in advance of the AGM.

Reserves are retained in the YIFM 'Reserves' account. The spend is to be outlined in the Capital & Development reserves spend which is to be approved by the board.

Reserves at year end comprise:

	2022	2021
	€	€
Restricted Funds	-	-
Unrestricted Funds	283,501	310,021
Designated Funds		
Working Capital Fund	188,501	170,021
Tangible Fixed Asset Fund	-	55,000
Development Fund	15,000	15,000
Project Funds	80,000	70,000
	283,501	310,021

Restricted funds:

Restricted funds represent grant income or donations received which are subject to specific conditions by the donors or grant making bodies. They are not available for general purposes of Young Irish Film Makers. Expenditure which meets these conditions is shown as charged to the fund.

Unrestricted funds:

General funds:

These represent amounts which can be used at the discretion of Young Irish Film Makers management and board to further the organisations charitable objectives. Such funds may be held in order to finance working capital, capital investment or to fund new programmes. Our aim is to have six months working capital in this fund at any time.

Designated funds:

Young Irish Film Makers may at its discretion set aside funds for specific purposes in the furtherance of our charitable objectives which would otherwise form part of the general reserves of the organisation.

Designated funds are categorised into:

- Working Capital Fund (ongoing core costs etc.)
- Tangible Fixed Asset Fund (film equipment etc.)
- Development Fund (staff training, software systems etc.)
- Project Fund (long term project development, premises upgrades etc.)

At the end of 2022 funds were designated to cover the following:

- To cover potential deficits in 2022 and 2023
- To recognise that a portion of reserves is invested in the charities fixed assets and therefore not available for other purposes
- To ensure the continuity of operations in the event of a significant drop in income
- To ensure new projects and maintenance have sufficient capital to allow them to be completed without affecting the general working capital.

Young Irish Film Makers, St. Josephs Studios, Waterford Road, Kilkenny.

T: 05677 64677 E: info@yifm.com W: www.yifm.com

YIFM is a registered Charity (CRA No. 20054120 - CHY 15576) Company Registration Number: 252206



Young Irish Film Makers CLG
DIRECTORS' REPORT
for the financial year ended 31 December 2022

Signed on behalf of the board

Aine Hoptall

Director

Paul Keegan

Director

Date: 21/4/23

Young Irish Film Makers CLG DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2022

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

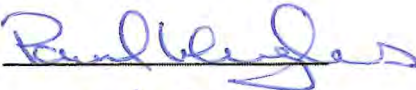
The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed on behalf of the board



Director



Date: 21/4/23

INDEPENDENT AUDITOR'S REPORT

to the Members of Young Irish Film Makers CLG

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Young Irish Film Makers CLG ('the company') for the financial year ended 31 December 2022 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2022 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT to the Members of Young Irish Film Makers CLG

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 21, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 24, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Donal O'Dwyer

for and on behalf of

CARRIGAN O'DWYER LIMITED

Chartered Accountants and Registered Auditors

Unit 3

Enterprise House

Dublin Road

Kilkenny

Republic of Ireland

Date: 21 April 2023

Young Irish Film Makers CLG

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Young Irish Film Makers CLG
INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2022

	Notes	2022 €	2021 €
Income		486,344	392,662
Expenditure		(477,077)	(361,760)
Surplus for the financial year		<u>9,267</u>	<u>30,902</u>
Total comprehensive income		<u><u>9,267</u></u>	<u><u>30,902</u></u>

Approved by the board on 21/4/23 and signed on its behalf by:

Aino Shortall

Rachel Hughes

Young Irish Film Makers CLG
BALANCE SHEET
as at 31 December 2022

	Notes	2022 €	2021 €
Fixed Assets			
Tangible assets	6	51,457	19,673
Current Assets			
Debtors	7	40,063	23,838
Cash and cash equivalents		296,917	355,181
		336,980	379,019
Creditors: amounts falling due within one year	9	(53,479)	(68,998)
Net Current Assets		283,501	310,021
Total Assets less Current Liabilities		334,958	329,694
amounts falling due after more than one year	10	(15,571)	(19,574)
Net Assets		319,387	310,120
Reserves			
Capital reserves and funds		16,248	16,248
Income and expenditure account		303,139	293,872
Equity attributable to owners of the company		319,387	310,120

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 21/4/23 and signed on its behalf by:

Aine Sheehall

Ruike Jones

Young Irish Film Makers CLG
RECONCILIATION OF MEMBERS' FUNDS
as at 31 December 2022

	Retained surplus	Special reserve	Total
	€	€	€
At 1 January 2021	262,970	16,248	279,218
Surplus for the financial year	30,902	-	30,902
At 31 December 2021	293,872	16,248	310,120
Surplus for the financial year	9,267	-	9,267
At 31 December 2022	303,139	16,248	319,387

Young Irish Film Makers CLG
CASH FLOW STATEMENT
for the financial year ended 31 December 2022

	Notes	2022 €	2021 €
Cash flows from operating activities			
Surplus for the financial year		9,267	30,902
Adjustments for:			
Depreciation		23,352	11,441
Amortisation of government grants		(13,953)	(11,665)
		<u>18,666</u>	<u>30,678</u>
Movements in working capital:			
Movement in debtors		(16,225)	18,686
Movement in creditors		(15,519)	19,737
		<u>(13,078)</u>	<u>69,101</u>
Cash (used in)/generated from operations			
Cash flows from investing activities			
Payments to acquire tangible assets		(55,136)	(6,100)
Cash flows from financing activities			
Government grants		9,950	6,301
		<u>9,950</u>	<u>6,301</u>
Net (decrease)/increase in cash and cash equivalents		(58,264)	69,302
Cash and cash equivalents at beginning of financial year		355,181	285,879
		<u>355,181</u>	<u>285,879</u>
Cash and cash equivalents at end of financial year	8	296,917	355,181
		<u><u>296,917</u></u>	<u><u>355,181</u></u>

Young Irish Film Makers CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

1. General Information

Young Irish Film Makers CLG is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is St. Josephs, Waterford Road, Kilkenny which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2022 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Income mainly represents core activities and operational funding from its main funders who are listed in the notes below.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Film equipment	-	25% Straight line
Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	12.5% straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are recognised at cost.

Trade and other creditors

Trade and other creditors are recognised at cost.

Employee benefits

The company offers employees access to a pension scheme.

Taxation

The Company has Charitable status and is not liable to pay Corporation Tax on its surplus.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date.

Young Irish Film Makers CLG
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. Operating surplus	2022	2021
	€	€
Operating surplus is stated after charging/(crediting):		
Depreciation of tangible assets	23,352	11,441
Deficit/(surplus) on foreign currencies	207	-
Amortisation of Government grants	<u>(13,953)</u>	<u>(11,665)</u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 8, (2021 - 8).

	2022	2021
	Number	Number
Administration	<u>8</u>	<u>8</u>

No employees were in receipt of a salary greater than €60,000.

6. Tangible assets

	Film equipment	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 January 2022	77,673	39,074	-	116,747
Additions	3,038	37,098	15,000	55,136
At 31 December 2022	<u>80,711</u>	<u>76,172</u>	<u>15,000</u>	<u>171,883</u>
Depreciation				
At 1 January 2022	67,301	29,773	-	97,074
Charge for the financial year	5,951	15,526	1,875	23,352
At 31 December 2022	<u>73,252</u>	<u>45,299</u>	<u>1,875</u>	<u>120,426</u>
Net book value				
At 31 December 2022	<u>7,459</u>	<u>30,873</u>	<u>13,125</u>	<u>51,457</u>
At 31 December 2021	<u>10,372</u>	<u>9,301</u>	<u>-</u>	<u>19,673</u>

7. Debtors

	2022	2021
	€	€
Trade debtors	19,420	6,000
Other debtors	11,477	9,381
Accrued income	9,166	8,457
	<u>40,063</u>	<u>23,838</u>

8. Cash and cash equivalents

	2022	2021
	€	€
Cash and bank balances	293,354	348,432
Cash equivalents	3,563	6,749
	<u>296,917</u>	<u>355,181</u>

Young Irish Film Makers CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2022

continued

9. Creditors	2022	2021
Amounts falling due within one year	€	€
Trade creditors	969	1,036
Taxation	5,778	4,912
Other creditors	8,148	7,897
Accruals	2,624	6,646
Deferred Income	35,960	48,507
	<u>53,479</u>	<u>68,998</u>

10. Creditors	2022	2021
Amounts falling due after more than one year	€	€
Government grants	15,571	19,574
	<u>15,571</u>	<u>19,574</u>

11. State Funding

Agency	Department of Children and Youth Affairs
Government Department	Department of Children and Youth Affairs
Grant Programme	Youth Service Grant Scheme 2022
Purpose of the Grant	National Youth film making programmes.
Grant due at start of period	€0
Grant received in period	€69,125
Grant due at end of period	€0
Recognised as income in period	€69,125
Restriction of use	For the purpose of running National Youth film making programmes and core costs.
Agency	Fís Éireann Screen Ireland
Government Department	Department of Culture, Heritage and Gaeltacht
Grant Programme	
Purpose of the Grant	To operate National Youth Film and Animation School (Residential programmes)
Grant due at start of period	€0
Grant received in period	€40,000
Grant due at end of period	€0
Recognised as income in period	€40,000
Restriction of use	Costs relating to the operation of National Youth Film School

Young Irish Film Makers CLG
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

Agency	Kilkenny Carlow ETB
Government Department	
Grant Programme	Local Training Initiative
Purpose of the Grant	To operate a local training initiative
Grant due at start of period	€8,456
Grant received in period	€113,079
Grant due at end of period	€9,166
Recognised as income	€104,623
Reimbursable to provider	€7,738
Restriction of use	Costs relating to operation of training course.
Agency	Arts Council
Government Department	Department of Culture, Heritage and Gaeltacht
Grant Programme	Funding for core and artistic purposes
Purpose of the Grant	To develop youth film making in Ireland.
Grant deferred at start of period	€21,110
Grant received in period	€92,810
Grant deferred at end of period	€35,960
Recognised as income	€77,960
Reimbursable to provider	€0
Restriction of use	Unrestricted
Agency	Kilkenny Leader Partnership
Government Department	
Grant Programme	Finland
Purpose of the Grant	
Grant due at start of period	€0
Grant received in period	€24,980
Grant due at end of period	€0
Recognised as income	€24,980
Reimbursable to provider	€0
Restriction of use	As per agreement

Young Irish Film Makers CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2022

continued

Agency	Department of Children and Youth Affairs
Government Department	Department of Children and Youth Affairs
Grant Programme	Youth Capital Funding Scheme 2022
Purpose of the Grant	Funding for new computer equipment and software.
Grant deferred at start of period	€0
Grant received in period	€9,950
Grant deferred at end of period	€7,462
Recognised as income	€2,488
Reimbursable to provider	€0
Restriction of use	For the purposes of acquiring new equipment and software. Grant amortised in line with expenditure.
Agency	Department of Children, Equality, Disability, Integration and Youth
Government Department	Department of Children, Equality, Disability, Integration and Youth
Grant Programme	Youth Capital Funding Scheme 2021
Purpose of the Grant	
Grant deferred at start of period	€4,575
Grant received in period	€0
Grant deferred at end of period	€3,050
Recognised as income	€1,525
Reimbursable to provider	€410
Restriction of use	For the purposes of acquiring new equipment and software. Grant amortised in line with expenditure
Agency	Department of Children, Equality, Disability, Integration and Youth
Government Department	Department of Children, Equality, Disability, Integration and Youth
Grant Programme	Youth Capital Funding Scheme 2020
Purpose of the Grant	Funding for new computer equipment and software
Grant deferred at start of period	€10,117
Grant received in period	€0
Grant deferred at end of period	€5,059
Recognised as income	€5,058
Reimbursable to provider	€0
Restriction of use	For the purposes of acquiring new equipment and software. Grant amortised in line with expenditure

Young Irish Film Makers CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2022

continued

Agency	Department of Children, Equality, Disability, Integration and Youth
Government Department	Department of Children, Equality, Disability, Integration and Youth
Grant Programme	Youth Capital Funding Scheme 2019
Purpose of Grant	Funding for new computer equipment and software
Grant deferred at start of period	€4,882
Grant received in period	€0
Grant deferred at end of period	€0
Recognised as income	€4,882
Reimbursable to provider	€0
Restriction of use	For the purposes of acquiring new equipment and software. Grant amortised in line with expenditure.

12. Status

The Company is limited by Guarantee and does not have a share capital.
The liability of each member, in the event of it being wound up, is €2

13. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2022.

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 21/4/23.

YOUNG IRISH FILM MAKERS CLG

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

NOT COVERED BY THE AUDITORS REPORT

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Young Irish Film Makers CLG
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
TRADING STATEMENT
for the financial year ended 31 December 2022

	Schedule	2022 €	2021 €
Income			
Arts Council Grant		77,960	77,710
Department of Children & Youth Affairs		69,125	67,112
Fis Eireann/Screen Ireland		40,000	25,000
National Youth Film School		19,128	2,708
Outreach programmes		52,112	43,185
Educational Training Board		104,623	109,398
State Street grant		27,397	-
Kilkenny Leader Partnership		24,980	-
After Schools		11,842	7,488
Summer Camps		18,256	1,222
Covid 19 Minor Grant Scheme 2021		-	9,500
Fis Eireann/Screen Ireland Case Study		-	4,500
Capacity Building Grant		-	4,023
Other income		689	59
		<u>446,112</u>	<u>351,905</u>
Overhead expenses	1	(477,077)	(361,760)
		<u>(30,965)</u>	<u>(9,855)</u>
Miscellaneous income	2	40,232	40,757
Net surplus		<u>9,267</u>	<u>30,902</u>

Young Irish Film Makers CLG
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 1 : OVERHEAD EXPENSES
for the financial year ended 31 December 2022

	2022	2021
	€	€
Administration Expenses		
Wages and salaries	226,936	198,222
Social welfare costs	24,293	21,670
Staff training	1,350	500
Rent payable	21,528	20,475
Insurance	3,029	3,453
National Youth Film School	40,359	5,832
Outreach costs	10,677	11,077
After Schools costs	-	139
Summer Camp expenses	3,989	484
Arts Council - Network expenses	20,169	13,418
Repairs and maintenance	829	2,517
Project costs	77,605	37,728
Printing, postage and stationery	135	501
Advertising	1,458	184
Telephone	981	1,231
Computer costs	2,377	2,391
Motor expenses	2,909	-
Travelling and subsistence	2,685	1,140
Legal and professional	3,720	4,009
Bank charges	468	132
Profit/loss on exchange	207	-
General expenses	4,613	11,161
Covid 19 Minor Grant Scheme 2021	-	9,450
Capacity Building Grant	-	1,405
Security systems	-	80
Auditor's remuneration	3,408	3,120
Depreciation of tangible assets	23,352	11,441
	<u>477,077</u>	<u>361,760</u>

Young Irish Film Makers CLG
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 2 : MISCELLANEOUS INCOME
for the financial year ended 31 December 2022

	2022	2021
	€	€
Miscellaneous Income		
Amortisation of government grants	13,953	11,665
LTI - contributions toward rent and operational costs	26,279	29,092
	<u>40,232</u>	<u>40,757</u>